

## IS 2011 September YTD

5/1/2010 through 9/30/2011

10/4/2011

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Category Description	5/1/2010- 9/30/2010	5/1/2011- 9/30/2011	Amount Difference
<b>INCOME</b>			
Uncategorized	50.71	0.00	-50.71
<b>Income</b>			
<b>I. GIFTS &amp; GRANTS</b>			
<b>1. Designated</b>			
<b>c. Community Projects</b>			
Other Income:I. GIFTS & GRANTS:1. ...	0.00	20.00	20.00
<b>TOTAL c. Community Projects</b>	<b>0.00</b>	<b>20.00</b>	<b>20.00</b>
<b>TOTAL 1. Designated</b>	<b>0.00</b>	<b>20.00</b>	<b>20.00</b>
<b>2. Undesignated</b>			
Dues	20,475.00	22,180.00	1,705.00
Grants and Corporate Gifts	787.00	883.00	96.00
Patrons	2,681.25	2,545.00	-136.25
<b>TOTAL 2. Undesignated</b>	<b>23,943.25</b>	<b>25,608.00</b>	<b>1,664.75</b>
<b>TOTAL I. GIFTS &amp; GRANTS</b>	<b>23,943.25</b>	<b>25,628.00</b>	<b>1,684.75</b>
<b>II. PROGRAM SERVICES</b>			
<b>1. Art Show Income</b>			
Magnolia Sales	122.50	0.00	-122.50
People's choice sitting fee	0.00	950.00	950.00
Piccolo Juried	0.00	30.00	30.00
Sidewalk	0.00	280.00	280.00
Signature Show hospitality fee	10.00	20.00	10.00
St. Mathews Piccolo tea show	510.00	0.00	-510.00
<b>TOTAL 1. Art Show Income</b>	<b>642.50</b>	<b>1,280.00</b>	<b>637.50</b>
<b>2. Artist and Member Programs</b>			
<b>Fundraising</b>			
Calendar	1,597.77	0.00	-1,597.77
Other Income:II. PROGRAM SERVIC...	5.00	0.00	-5.00
<b>TOTAL Fundraising</b>	<b>1,602.77</b>	<b>0.00</b>	<b>-1,602.77</b>
Members meetings	0.00	-2.02	-2.02
<b>TOTAL 2. Artist and Member Programs</b>	<b>1,602.77</b>	<b>-2.02</b>	<b>-1,604.79</b>
<b>3. Classes &amp; Workshops</b>			
Sus Sar	0.00	325.00	325.00
Other Income:II. PROGRAM SERVICES...	3,295.00	8,545.00	5,250.00
<b>TOTAL 3. Classes &amp; Workshops</b>	<b>3,295.00</b>	<b>8,870.00</b>	<b>5,575.00</b>
3. Classes & Workshops;Alb Handell	0.00	775.00	775.00
<b>4. Gallery</b>			
<b>Advertising</b>			
Essential Guide	0.00	2,751.92	2,751.92
<b>TOTAL Advertising</b>	<b>0.00</b>	<b>2,751.92</b>	<b>2,751.92</b>
Art sales from Gallery	27,251.55	46,720.69	19,469.14
Art sales from Gallery Sales Tax	1,360.13	0.00	-1,360.13
Art sales from Gallery Sales Tax Reimb	2,675.15	0.00	-2,675.15
Art sales from Gallery-shipping	393.00	1,265.80	872.80
Gallery Admin.	0.00	4,200.00	4,200.00
Gallery Deposit fee	0.00	2,700.00	2,700.00
Gallery Members fee hospitality	0.00	2,160.00	2,160.00
Gallery members fee payme	0.00	16,383.20	16,383.20
Gallery members fee payments	52,905.30	21,718.40	-31,186.90
Gallery Promotions	36.00	126.00	90.00

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Misc. Gallery income	34.10	728.25	694.15
Sitting	0.00	0.00	0.00
<b>TOTAL 4. Gallery</b>	<b>84,655.23</b>	<b>98,754.26</b>	<b>14,099.03</b>
<b>TOTAL II. PROGRAM SERVICES</b>	<b>90,195.50</b>	<b>109,677.24</b>	<b>19,481.74</b>
<b>TOTAL Income</b>	<b>114,138.75</b>	<b>135,305.24</b>	<b>21,166.49</b>
<b>Misc. Income</b>			
Other Misc. Income	2,076.03	3,007.32	931.29
<b>TOTAL Misc. Income</b>	<b>2,076.03</b>	<b>3,007.32</b>	<b>931.29</b>
_IntInc	99.99	110.84	10.85
<b>TOTAL INCOME</b>	<b>116,365.48</b>	<b>138,423.40</b>	<b>22,057.92</b>

**EXPENSES**

Uncategorized	376.74	790.00	-413.26
<b>Expenses</b>			
<b>1. PROGRAM SERVICES</b>			
<b>1. Art Shows</b>			
Magnolia	0.00	100.00	-100.00
Members Annual	675.00	225.00	450.00
Other art shows	0.00	65.03	-65.03
Peoples Choice Hospitality	37.50	44.65	-7.15
Piccolo Juried	4,053.18	3,813.09	240.09
Signature	540.00	509.23	30.77
St. Mathews Tea Show	262.50	0.00	262.50
<b>TOTAL 1. Art Shows</b>	<b>5,568.18</b>	<b>4,757.00</b>	<b>811.18</b>
<b>2. Artist and Member Programs</b>			
Membership meetings	200.00	214.19	-14.19
<b>TOTAL 2. Artist and Member Programs</b>	<b>200.00</b>	<b>214.19</b>	<b>-14.19</b>
<b>3. Class Workshop</b>	<b>7,437.50</b>	<b>330.00</b>	<b>7,107.50</b>
<b>4. Community Projects</b>			
Alzheimers	69.40	41.58	27.82
Boys and Girls Club	280.14	445.35	-165.21
High School Show	0.00	1,000.00	-1,000.00
Other community projects	200.00	21.29	178.71
Pattisen's Academy	0.00	82.71	-82.71
Scholarships	1,000.00	1,000.00	0.00
Susan Komen Foundation	211.45	0.00	211.45
<b>TOTAL 4. Community Projects</b>	<b>1,760.99</b>	<b>2,590.93</b>	<b>-829.94</b>
<b>5. Gallery Expenses</b>			
<b>Advertising</b>			
Art in America	15.00	0.00	15.00
Art Mag	945.00	630.00	315.00
Carolina Arts	157.50	125.00	32.50
Charleston Style	0.00	850.00	-850.00
Essential Guide	0.00	250.00	-250.00
French Quarter	275.00	0.00	275.00
Other Expenses:1. PROGRAM SERVI...	0.00	275.00	-275.00
<b>TOTAL Advertising</b>	<b>1,392.50</b>	<b>2,130.00</b>	<b>-737.50</b>
Entertainment (music for gallery)	300.00	200.00	100.00
Gallery Equipment & Fixtures	0.00	193.27	-193.27
Gallery hospitality	562.97	815.57	-252.60
Gallery Supplies & Services	443.77	1,013.66	-569.89

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Misc.	372.50	139.80	232.70
Parking Garage for Admin	550.00	550.00	0.00
Parking for Artist sitter	1,000.00	1,000.00	0.00
Payments to artists	24,485.36	41,224.94	-16,739.58
Sales Tax Report	826.09	0.00	826.09
sitting	45.00	90.00	-45.00
<b>TOTAL 5. Gallery Expenses</b>	<b>29,978.19</b>	<b>47,357.24</b>	<b>-17,379.05</b>
<b>TOTAL 1. PROGRAM SERVICES</b>	<b>44,944.86</b>	<b>55,249.36</b>	<b>-10,304.50</b>
<b>2. POSTAGE &amp; SHIPPING</b>			
5. Gallery	989.23	1,853.00	-863.77
6. Other Postage & Shipping	416.21	557.71	-141.50
<b>TOTAL 2. POSTAGE &amp; SHIPPING</b>	<b>1,405.44</b>	<b>2,410.71</b>	<b>-1,005.27</b>
<b>3. PRINTING &amp; PUBLICATIONS</b>			
<b>1. Art Shows</b>			
Other Expenses:3. PRINTING & PUBLIC...	0.00	78.23	-78.23
<b>TOTAL 1. Art Shows</b>	<b>0.00</b>	<b>78.23</b>	<b>-78.23</b>
2. Artist and Member Programs	95.51	0.00	95.51
6. Other Printing & Publications	21.50	749.86	-728.36
<b>TOTAL 3. PRINTING &amp; PUBLICATIONS</b>	<b>117.01</b>	<b>828.09</b>	<b>-711.08</b>
<b>4. GENERAL &amp; ADMINISTRATIVE</b>			
Banking charges	58.53	210.07	-151.54
Carpathia	179.79	125.00	54.79
Credit Card Fees	1,095.44	1,894.12	-798.68
Insurance Costs	1,418.32	1,435.16	-16.84
Office equipment	0.00	210.45	-210.45
Office supplies & services	1,381.38	1,838.52	-457.14
Other misc.	767.80	77.07	690.73
<b>TOTAL 4. GENERAL &amp; ADMINISTRATIVE</b>	<b>4,901.26</b>	<b>5,790.39</b>	<b>-889.13</b>
5. TELEPHONE & INTERNET ACCESS FEES	1,118.61	1,028.57	90.04
<b>6. OCCUPANCY COSTS</b>			
Other Utilities	1,853.61	1,403.56	450.05
Parking Business manager	550.00	605.00	-55.00
<b>Rent</b>			
Storage	0.00	250.00	-250.00
Other Expenses:6. OCCUPANCY COST...	25,720.00	25,500.00	220.00
<b>TOTAL Rent</b>	<b>25,720.00</b>	<b>25,750.00</b>	<b>-30.00</b>
<b>Repairs and maintenance</b>			
rug	140.00	99.00	41.00
windows	200.00	160.00	40.00
Other Expenses:6. OCCUPANCY COST...	11.77	86.35	-74.58
<b>TOTAL Repairs and maintenance</b>	<b>351.77</b>	<b>345.35</b>	<b>6.42</b>
Security System	211.92	215.07	-3.15
<b>TOTAL 6. OCCUPANCY COSTS</b>	<b>28,687.30</b>	<b>28,318.98</b>	<b>368.32</b>
<b>7. SALARIES &amp; BENEFITS</b>			
IRS Employee Taxes	0.00	2,574.93	-2,574.93
<b>Net Salary Paid</b>			
Business Manager	9,162.52	11,075.00	-1,912.48
Gallery Admin	0.00	4,800.33	-4,800.33
<b>TOTAL Net Salary Paid</b>	<b>9,162.52</b>	<b>15,875.33</b>	<b>-6,712.81</b>
Withholding - FICA Medicare	2,170.97	0.00	2,170.97
Withholding - SC	432.53	489.27	-56.74

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Category Description	5/1/2010- 9/30/2010	5/1/2011- 9/30/2011	Amount Difference
TOTAL 7. SALARIES & BENEFITS	11,766.02	18,939.53	-7,173.51
8. PROFESSIONAL FEES	1,055.00	845.00	210.00
Entertainment for CAG in gallery	300.00	100.00	200.00
Misc.	30.08	303.46	-273.38
TOTAL Expenses	94,325.58	113,814.09	-19,488.51
<b>TOTAL EXPENSES</b>	<b>94,702.32</b>	<b>114,604.09</b>	<b>-19,901.77</b>
<b>OVERALL TOTAL</b>	<b>21,663.16</b>	<b>23,819.31</b>	<b>2,156.15</b>