

2011 Nov YTD
5/1/2010 through 11/30/2011

12/7/2011

Page 1

Category Description	5/1/2010- 11/30/2010	5/1/2011- 11/30/2011	Amount Difference
INCOME			
Uncategorized	26.34	0.00	-26.34
Income			
I. GIFTS & GRANTS			
1. Designated			
c. Community Projects			
Extraordinary Arts	0.00	2,000.00	2,000.00
Other Income:I. GIFTS & GRANTS:1...	0.00	20.00	20.00
TOTAL c. Community Projects	0.00	2,020.00	2,020.00
TOTAL 1. Designated	0.00	2,020.00	2,020.00
2. Undesignated			
Dues	21,515.00	23,505.00	1,990.00
Grants and Corporate Gifts	3,438.00	883.00	-2,555.00
Patrons	2,786.25	2,585.00	-201.25
Publication Sponsors	0.00	93.00	93.00
TOTAL 2. Undesignated	27,739.25	27,066.00	-673.25
Susan Komen Foundation 2010	1,270.00	0.00	-1,270.00
TOTAL I. GIFTS & GRANTS	29,009.25	29,086.00	76.75
II. PROGRAM SERVICES			
1. Art Show Fees			
Members Annual	0.00	80.00	80.00
TOTAL 1. Art Show Fees	0.00	80.00	80.00
1. Art Show Income			
Magnolia Sales	122.50	0.00	-122.50
Members Annual	50.00	290.00	240.00
People's Choice	1,881.25	0.00	-1,881.25
People's choice sitting fee	1,130.00	970.00	-160.00
Piccolo Juried	0.00	30.00	30.00
Sidewalk	0.00	280.00	280.00
Signature Show hospitality fee	10.00	20.00	10.00
St. Mathews Piccolo tea show	510.00	0.00	-510.00
TOTAL 1. Art Show Income	3,703.75	1,590.00	-2,113.75
2. Artist and Member Programs			
Fundraising			
Calendar	1,737.77	0.00	-1,737.77
Other Income:II. PROGRAM SERVI...	5.00	0.00	-5.00
TOTAL Fundraising	1,742.77	0.00	-1,742.77
TOTAL 2. Artist and Member Programs	1,742.77	0.00	-1,742.77
3. Classes & Workshops			
Sus Sar	0.00	325.00	325.00
Other Income:II. PROGRAM SERVICE...	7,955.00	10,185.00	2,230.00
TOTAL 3. Classes & Workshops	7,955.00	10,510.00	2,555.00
3. Classes & Workshops;Alb Handell	0.00	1,575.00	1,575.00
4. Gallery			
Advertising			
Essential Guide	0.00	2,751.92	2,751.92
TOTAL Advertising	0.00	2,751.92	2,751.92
Art sales from Gallery	41,315.30	67,924.69	26,609.39
Art sales from Gallery Sales Tax	2,256.48	0.00	-2,256.48
Art sales from Gallery Sales Tax Reimb	4,094.88	0.00	-4,094.88

2011 Nov YTD
5/1/2010 through 11/30/2011

12/7/2011

Page 2

Category Description	5/1/2010- 11/30/2010	5/1/2011- 11/30/2011	Amount Difference
Art sales from Gallery-shipping	968.00	1,661.80	693.80
Gallery Admin.	0.00	4,200.00	4,200.00
Gallery Deposit fee	0.00	2,700.00	2,700.00
Gallery Members fee hospitality	0.00	2,265.00	2,265.00
Gallery members fee payments	53,115.30	40,334.40	-12,780.90
Gallery Promotions	126.00	126.00	0.00
Misc. Gallery income	34.10	882.75	848.65
Sitting	0.00	180.00	180.00
TOTAL 4. Gallery	101,910.06	123,026.56	21,116.50
TOTAL II. PROGRAM SERVICES	115,311.58	136,781.56	21,469.98
TOTAL Income	144,320.83	165,867.56	21,546.73
Misc. Income			
Other Misc. Income	2,321.76	3,009.24	687.48
TOTAL Misc. Income	2,321.76	3,009.24	687.48
_IntInc	157.94	161.74	3.80
TOTAL INCOME	146,826.87	169,038.54	22,211.67

EXPENSES

Uncategorized	1,846.74	1,394.50	452.24
Expenses			
1. PROGRAM SERVICES			
1. Art Shows			
Magnolia	0.00	100.00	-100.00
Members Annual	675.00	225.00	450.00
Other art shows	0.00	65.03	-65.03
People's Choice Sitting fee	405.00	660.00	-255.00
Peoples Choice Hospitality	37.50	44.65	-7.15
Piccolo Juried	4,053.18	3,813.09	240.09
Signature	540.00	509.23	30.77
St. Mathews Tea Show	262.50	0.00	262.50
TOTAL 1. Art Shows	5,973.18	5,417.00	556.18
2. Artist and Member Programs			
Fundraising			
Other Expenses:1. PROGRAM SER...	26.88	0.00	26.88
TOTAL Fundraising	26.88	0.00	26.88
Membership meetings	400.00	438.12	-38.12
TOTAL 2. Artist and Member Programs	426.88	438.12	-11.24
3. Class Workshop	8,337.50	6,785.00	1,552.50
4. Community Projects			
Alzheimers	134.35	41.58	92.77
Boys and Girls Club	280.14	445.35	-165.21
High School Show	0.00	1,000.00	-1,000.00
Other community projects	200.00	21.29	178.71
Pattisen's Academy	0.00	82.71	-82.71
Scholarships	2,000.00	1,000.00	1,000.00
Susan Komen Foundation	382.45	0.00	382.45
TOTAL 4. Community Projects	2,996.94	2,590.93	406.01
5. Gallery Expenses			
Advertising			
Art in America	15.00	0.00	15.00
Art Mag	945.00	630.00	315.00

2011 Nov YTD
5/1/2010 through 11/30/2011

12/7/2011

Category Description	5/1/2010- 11/30/2010	5/1/2011- 11/30/2011	Amount Difference
Carolina Arts	220.50	175.00	45.50
Charleston Style	0.00	850.00	-850.00
Essential Guide	0.00	1,500.00	-1,500.00
French Quarter	275.00	0.00	275.00
Other Expenses:1. PROGRAM SER...	0.00	465.20	-465.20
TOTAL Advertising	1,455.50	3,620.20	-2,164.70
Entertainment (music for gallery)	500.00	1,853.50	-1,353.50
Gallery Equipment & Fixtures	0.00	193.27	-193.27
Gallery hospitality	910.66	1,115.57	-204.91
Gallery Supplies & Services	840.11	1,114.56	-274.45
Misc.	375.50	139.80	235.70
Parking Garage for Admin	770.00	770.00	0.00
Parking for Artist sitter	1,400.00	1,400.00	0.00
Payments to artists	36,289.14	58,476.94	-22,187.80
Sales Tax Paid Back To	20.63	0.00	20.63
Sales Tax Report	1,810.26	0.00	1,810.26
sitting	180.00	90.00	90.00
TOTAL 5. Gallery Expenses	44,551.80	68,773.84	-24,222.04
TOTAL 1. PROGRAM SERVICES	62,286.30	84,004.89	-21,718.59
2. POSTAGE & SHIPPING			
5. Gallery	1,847.23	2,238.00	-390.77
6. Other Postage & Shipping	628.83	738.49	-109.66
TOTAL 2. POSTAGE & SHIPPING	2,476.06	2,976.49	-500.43
3. PRINTING & PUBLICATIONS			
1. Art Shows			
Other Expenses:3. PRINTING & PUBLI...	0.00	78.23	-78.23
TOTAL 1. Art Shows	0.00	78.23	-78.23
2. Artist and Member Programs	132.01	0.00	132.01
3. ClassWorkshop	0.00	335.00	-335.00
4. Community Proj.			
Pattison's Academy	200.00	0.00	200.00
TOTAL 4. Community Proj.	200.00	0.00	200.00
6. Other Printing & Publications	75.25	856.36	-781.11
TOTAL 3. PRINTING & PUBLICATIONS	407.26	1,269.59	-862.33
TOTAL Expenses	131,225.18	163,019.32	-31,794.14
Other Expenses:4. GENERAL & ADMINIS...	183.94	0.00	183.94

Expenses

4. GENERAL & ADMINISTRATIVE

Banking charges	161.14	319.87	-158.73
Carpathia	179.79	175.00	4.79
Credit Card Fees	1,690.32	2,522.10	-831.78
Insurance Costs	1,600.24	1,435.16	165.08
Office equipment	0.00	210.45	-210.45
Office supplies & services	1,422.22	2,148.90	-726.68
Other misc.	238.75	159.62	79.13
TOTAL 4. GENERAL & ADMINISTRATIVE	5,292.46	6,971.10	-1,678.64
5. TELEPHONE & INTERNET ACCESS FEES	1,500.73	1,164.00	336.73

2011 Nov YTD
5/1/2010 through 11/30/2011

12/7/2011

Page 4

Category Description	5/1/2010- 11/30/2010	5/1/2011- 11/30/2011	Amount Difference
6. OCCUPANCY COSTS			
Other Utilities	2,517.79	1,536.91	980.88
Parking Business manager	770.00	825.00	-55.00
Rent			
Storage	0.00	350.00	-350.00
Other Expenses:6. OCCUPANCY COS...	35,964.00	36,018.00	-54.00
TOTAL Rent	35,964.00	36,368.00	-404.00
Repairs and maintenance			
rug	240.00	374.00	-134.00
windows	240.00	200.00	40.00
Other Expenses:6. OCCUPANCY COS...	11.77	98.27	-86.50
TOTAL Repairs and maintenance	491.77	672.27	-180.50
Security System	403.83	324.18	79.65
TOTAL 6. OCCUPANCY COSTS	40,147.39	39,726.36	421.03
7. SALARIES & BENEFITS			
IRS Employee Taxes	0.00	2,574.93	-2,574.93
Net Salary Paid			
Business Manager	12,777.63	14,545.60	-1,767.97
Gallery Admin	0.00	4,800.33	-4,800.33
TOTAL Net Salary Paid	12,777.63	19,345.93	-6,568.30
Withholding - FICA Medicare	3,943.67	2,559.43	1,384.24
Withholding - SC	796.10	978.14	-182.04
TOTAL 7. SALARIES & BENEFITS	17,517.40	25,458.43	-7,941.03
8. PROFESSIONAL FEES			
Entertainment for CAG in gallery	300.00	100.00	200.00
Misc.	-19.92	403.46	-423.38
TOTAL Expenses	131,225.18	163,019.32	-31,794.14
TOTAL EXPENSES	133,255.86	164,413.82	-31,157.96
OVERALL TOTAL	13,571.01	4,624.72	-8,946.29