

IS 2010 12 31 YTD  
5/1/2009 through 12/31/2010

1/4/2011

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Category Description	5/1/2009-12/31/2009	5/1/2010-12/31/2010	Amount Difference
<b>INCOME</b>			
Uncategorized	0.00	1,619.31	1,619.31
<b>Income</b>			
<b>I. GIFTS &amp; GRANTS</b>			
<b>1. Designated</b>			
<b>a. Art Shows</b>			
Members Annual	0.00	2,160.00	2,160.00
Other art shows	0.00	632.50	632.50
TOTAL a. Art Shows	0.00	2,792.50	2,792.50
<b>c. Community Projects</b>			
Other Income:I. GIFTS & GRANTS:1...	8,000.00	7,000.00	-1,000.00
TOTAL c. Community Projects	8,000.00	7,000.00	-1,000.00
TOTAL 1. Designated	8,000.00	9,792.50	1,792.50
<b>2. Undesignated</b>			
Dues	22,410.00	21,880.00	-530.00
Grants and Corporate Gifts	3,188.00	3,464.03	276.03
Patrons	3,420.00	2,786.25	-633.75
Publication Sponsors	45.00	0.00	-45.00
Other Income:I. GIFTS & GRANTS:2. U...	0.00	2,175.25	2,175.25
TOTAL 2. Undesignated	29,063.00	30,305.53	1,242.53
Other Income:I. GIFTS & GRANTS	0.00	1,270.00	1,270.00
TOTAL I. GIFTS & GRANTS	37,063.00	41,368.03	4,305.03
<b>II. PROGRAM SERVICES</b>			
<b>1. Art Show Fees</b>			
Members Annual	2,250.00	50.00	-2,200.00
Other art show fees	600.00	900.00	300.00
Piccolo Juried	0.00	0.00	0.00
Signature Juried	0.00	10.00	10.00
Other Income:II. PROGRAM SERVICE...	0.00	230.00	230.00
TOTAL 1. Art Show Fees	2,850.00	1,190.00	-1,660.00
<b>2. Artist and Member Programs</b>			
<b>Fundraising</b>			
Calendar	200.00	2,037.77	1,837.77
Other Income:II. PROGRAM SERVI...	680.00	126.00	-554.00
TOTAL Fundraising	880.00	2,163.77	1,283.77
Members meetings	0.00	160.00	160.00
Other Income:II. PROGRAM SERVICE...	85.94	0.00	-85.94
TOTAL 2. Artist and Member Programs	965.94	2,323.77	1,357.83
<b>3. Classes &amp; Workshops</b>	18,334.50	8,605.00	-9,729.50
<b>4. Gallery</b>			
Art sales from Gallery	31,005.46	46,533.30	15,527.84
Art sales from Gallery Sales Tax	0.00	2,575.04	2,575.04
Art sales from Gallery Sales Tax Late	0.00	-41.30	-41.30
Art sales from Gallery Sales Tax Reimb	0.00	4,217.01	4,217.01
Art sales from Gallery-shipping	0.00	1,111.00	1,111.00
Gallery members fee payments	48,442.00	67,959.30	19,517.30
Gallery Promotions	4,927.88	150.00	-4,777.88
Other Income:II. PROGRAM SERVICE...	5,100.00	67.08	-5,032.92
TOTAL 4. Gallery	89,475.34	122,571.43	33,096.09
Other Income:II. PROGRAM SERVICES	0.00	34.73	34.73

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TOTAL II. PROGRAM SERVICES	111,625.78	134,724.93	23,099.15
<b>III. INVESTMENT INCOME</b>			
Interest Income	0.00	54.13	54.13
TOTAL III. INVESTMENT INCOME	0.00	54.13	54.13
TOTAL Income	148,688.78	176,147.09	27,458.31
Intinc	0.00	131.49	131.49
<b>TOTAL INCOME</b>	<b>148,688.78</b>	<b>177,897.89</b>	<b>29,209.11</b>

Category Description	5/1/2009-12/31/2009	5/1/2010-12/31/2010	Amount Difference
<b>EXPENSES</b>			
Uncategorized	49.50	396.96	-347.46
<b>Expenses</b>			
<b>1. PROGRAM SERVICES</b>			
<b>1. Art Shows</b>			
Members Annual	300.00	450.00	-150.00
Other art shows	129.73	359.61	-229.88
Piccolo Juried	3,185.23	3,431.54	-246.31
Signature	0.00	540.00	-540.00
Other Expenses:1. PROGRAM SERVI...	0.00	2,192.50	-2,192.50
TOTAL 1. Art Shows	3,614.96	6,973.65	-3,358.69
<b>2. Artist and Member Programs</b>			
<b>Fundraising</b>			
Other Expenses:1. PROGRAM SER...	425.44	238.33	187.11
TOTAL Fundraising	425.44	238.33	187.11
Membership meetings	642.41	300.00	342.41
Other Expenses:1. PROGRAM SERVI...	95.80	200.00	-104.20
TOTAL 2. Artist and Member Programs	1,163.65	738.33	425.32
<b>3. Class Workshop</b>	8,034.59	8,387.50	-352.91
<b>4. Community Projects</b>			
Alzheimers	155.76	134.35	21.41
Other community projects	732.01	1,180.14	-448.13
Scholarships	2,000.00	2,000.00	0.00
TOTAL 4. Community Projects	2,887.77	3,314.49	-426.72
<b>5. Gallery Expenses</b>			
Advertising	1,170.50	1,212.00	-41.50
Gallery Equipment & Fixtures	5,700.35	101.88	5,598.47
Gallery Promotions	786.09	562.64	223.45
Gallery Supplies & Services	6,643.21	4,933.50	1,709.71
Payments to artists	27,413.19	49,182.48	-21,769.29
Sales Tax	0.00	2,172.01	-2,172.01
Sales Tax Late	0.00	82.61	-82.61
Other Expenses:1. PROGRAM SERVI...	5,100.00	375.50	4,724.50
TOTAL 5. Gallery Expenses	46,813.34	58,622.62	-11,809.28
TOTAL 1. PROGRAM SERVICES	62,514.31	78,036.59	-15,522.28
<b>2. POSTAGE &amp; SHIPPING</b>			
2. Artist and Member Programs	564.88	0.00	564.88
5. Gallery	820.00	1,812.58	-992.58
6. Other Postage & Shipping	88.88	946.80	-857.92
Other Expenses:2. POSTAGE & SHIPPING	0.00	5.86	-5.86
TOTAL 2. POSTAGE & SHIPPING	1,473.76	2,765.24	-1,291.48
<b>3. PRINTING &amp; PUBLICATIONS</b>			
<b>1. Art Shows</b>			

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Members Annual	0.00	225.00	-225.00
Other art shows	0.00	0.00	0.00
Piccolo Juried	136.70	0.00	136.70
TOTAL 1. Art Shows	136.70	225.00	-88.30
2. Artist and Member Programs	1,705.92	0.00	1,705.92
5. Gallery	0.00	30.08	-30.08
6. Other Printing & Publications	18.12	132.01	-113.89
Other Expenses:3. PRINTING & PUBLIC...	0.00	75.25	-75.25
TOTAL 3. PRINTING & PUBLICATIONS	1,860.74	462.34	1,398.40
TOTAL Expenses	130,027.56	156,317.05	-26,289.49
Other Expenses:4. GENERAL & ADMINIS...	680.31	183.94	496.37

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<b>Expenses</b>			
<b>4. GENERAL &amp; ADMINISTRATIVE</b>			
Banking charges	695.40	161.14	534.26
Credit Card Fees	1,135.12	1,861.06	-725.94
Insurance Costs	1,878.17	1,600.24	277.93
Office equipment	713.95	0.00	713.95
Office supplies & services	1,501.84	1,698.29	-196.45
Other misc.	1,893.23	340.64	1,552.59
TOTAL 4. GENERAL & ADMINISTRATIVE	7,817.71	5,661.37	2,156.34
<b>5. TELEPHONE &amp; INTERNET ACCESS FEES</b>	1,534.79	1,661.40	-126.61
<b>6. OCCUPANCY COSTS</b>			
Other Utilities	5,607.16	6,351.63	-744.47
Rent	36,274.79	41,064.00	-4,789.21
Repairs and maintenance	0.00	3.21	-3.21
Security System	120.96	0.00	120.96
TOTAL 6. OCCUPANCY COSTS	42,002.91	47,418.84	-5,415.93
<b>7. SALARIES &amp; BENEFITS</b>			
Net Salary Paid	10,428.17	12,397.06	-1,968.89
Withholding - Federal	1,651.60	3,943.67	-2,292.07
Withholding - SC	393.57	796.10	-402.53
Other Expenses:7. SALARIES & BENEFITS	0.00	1,756.94	-1,756.94
TOTAL 7. SALARIES & BENEFITS	12,473.34	18,893.77	-6,420.43
<b>8. PROFESSIONAL FEES</b>	350.00	1,417.50	-1,067.50
TOTAL Expenses	130,027.56	156,317.05	-26,289.49
<b>TOTAL EXPENSES</b>	<b>130,757.37</b>	<b>156,897.95</b>	<b>-26,140.58</b>

<b>OVERALL TOTAL</b>	<b>17,931.41</b>	<b>20,999.94</b>	<b>3,068.53</b>
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